

HATSUN AGRO PRODUCT LTD

COMPLIANCE REPORT ON CORPORATE GOVERNANCE CODE UNDER REVISED CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company: HATSUN AGRO PRODUCT LIMITED

Scrip code: 531531; HATSUN

Quarter ended: 30th September, 2015

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
II. Board of Directors	49 (II)		
(A) Composition of Board	49(II A)	Yes	
(B) Independent Directors	49(II B)	Yes	
(C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	Disclosure is being made in every Annual Report.
(D) Other provisions as to Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49(II E)	Yes	Affirmation of Compliance with the Code of Conduct and Declaration by CEO is being made in every Annual Report.
(F) Whistle Blower Policy	49(II F)	Yes	The Company has adopted Whistle Blower Policy.
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(III A)	Yes	
(B) Meeting of Audit Committee	49(III B)	Yes	
(C) Powers of Audit Committee	49(III C)	Yes	
(D) Role of Audit Committee	49(III D)	Yes	
(E) Review of Information by Audit Committee	49(III E)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	N.A.	The Company has no Subsidiary Company.
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	Disclosed in the Annual Report every year.
VIII. Disclosures	49(VIII)		
(A) Related party transactions	49(VIII A)	Yes	Disclosed in the Annual Report every year.

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HATSUN AGRO PRODUCT LTD

(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	Changes are being disclosed as and when there is any change in Accounting Treatment.
(C) Remuneration of Directors	49(VIII C)	Yes	Disclosed in the Annual Report every year.
(D) Management	49(VIII D)	Yes	Management Discussion and Analysis Report forms part of every Annual Report.
(E) Shareholders	49(VIII E)	Yes	Disclosed in the Annual Report every year.
(I) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. ;	49(VIII I)	Yes	Proceeds from Preferential Issue are utilized for the purpose as stated in the Notice of Postal Ballot sent to Shareholders for their approval. Necessary disclosures have also been made in the Annual Report.
IX. CEO/CFO Certification	49(IX)	Yes	Disclosed in the Annual Report every year.
X. Report on Corporate Governance	49(X)	Yes	
XI. Compliance	49(XI)	Yes	Disclosure is being made in Annual Report every year.

For HATSUN AGRO PRODUCT LIMITED


 S. Narayan
 Company Secretary

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