

HAPL\SEC\42\2021-22

01-December-2021

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held today i.e December 01, 2021 – Approval for Issue of Equity Shares as Further / Follow on Public Offer subject to approval of Shareholders and applicable Regulatory Approvals – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg

Ref: Our Office letter Ref. No. HAPL\SEC\41\2021-22 dated 27-November-2021

The Board of Directors of the Company at its meeting held today, i.e 01-December-2021, has

- i) Approved the raising of funds upto a maximum amount of Rs.1000 Crores (Rupees One Thousand Crores only) by issue of Equity Shares of the Company through Further / Follow on Public Offer or a Combination thereof, in one or more tranches, on such terms and conditions as it may deem fit subject to the approval of Shareholders and applicable Regulatory approval(s).
- ii) On the recommendation of Nomination and Remuneration Committee, approved the payment of remuneration to Shri D Sathyanarayan (DIN: 08489439), Non-Executive Non-Independent Director for the financial year 2022 - 23. A brief profile of Mr. D Sathyanarayan is annexed herewith - marked as Annexure A.
- iii) Approved the Postal Ballot Notice for the purpose of obtaining the approval of Equity Shareholders for the items mentioned in (i) and (ii) above and to dispatch electronically /physically the said Notice to the holders of Equity Shares of the Company as on 10th December 2021 to their registered emails / registered addresses.



HAP

Hatsun Agro Product Ltd.
Registered Office :
1/20A, Rajiv Gandhi Salai,
Karapakkam, Chennai - 97. India.
P : +91 44 2450 1622
F : +91 44 2450 1422
E : info@hap.in | www.hap.in
CIN : L15499TN1986PLC012747

Further, the Board of Directors participated in the Inaugural Ceremony of State of the Art Ice Cream Plant of the Company with a production capacity of 1,00,000 Kgs per day at Govindapur, Zaheerabad Taluk, Sangareddy District, Telangana and the Plant was officially declared Open. This will be yet another milestone in the history of the Company which will facilitate expanding our Market for Ice Cream especially in the State of Telangana, Andhra Pradesh and Maharashtra.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 11:30 A.M and concluded at 11:55 A.M today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Hatsun Agro Product Limited



G Somasundaram
Company Secretary and Compliance Officer

Arun
ICECREAMS

Arokyat
MILK

HATSUN

ibaco

OYALO
PIZZA

HAP
daily

HATSUN
Dairy Ingredients

Santosa
VITAMINISED CATTLE FEED

Aniva

Annexure – A:

Brief Profile of Mr. D Sathyanarayan:

Mr. D Sathyanarayan has more than three decades of experience in handling factory operations, food safety, quality control aspects and setting up of new plant/s.

Educational qualification: B.Sc and Masters in Public Administration.



Arun
ICECREAMS

Arokyff
MILK

HATSUN

ibaco

OYALO
PIZZA

HAP
daily

HATSUN
Dairy ingredients

Santosa
VITAMINISED CATTLE FEED

Aniva