

HATSUN AGRO PRODUCT LIMITED
 CIN: L15499TN1986PLC012747
 REGD. OFFICE: DOMAINE, DOOR NO. 1/20A, RAJIV GANDHI SALAI (OMR), KARAPAKKAM, CHENNAI - 600 097
 Phone : 044-24501622; Fax: 044-24501422
 E-mail: secretarial@hatsun.com; Website: www.hatsun.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

PART I		(Rupees in lakhs except EPS and shareholding data)					
S.No.	Particulars	Quarter ended March 31, 2015 Audited*	Quarter ended December 31, 2014 Unaudited	Quarter ended March 31, 2014 Audited*	Year ended March 31, 2015 Audited	Year ended March 31, 2014 Audited	
1	Income from operations (a) Net Sales from Operations (b) Other operating Income Total Income from operations (net)	76,986.92 154.21 77,141.13	71,216.92 105.96 71,322.88	64,207.17 164.67 64,371.84	292,855.64 452.93 293,308.57	248,119.59 1,234.59 249,354.18	
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Other expenses Total expenses	60,451.35 5.79 (3,393.70) 2,472.13 2,608.73 11,981.41 74,125.71	61,155.08 4.31 (8,813.78) 2,322.05 2,550.24 11,233.72 68,451.62	47,473.45 4.96 2,085.79 2,040.40 1,821.23 9,798.86 63,224.69	234,146.60 22.03 (15,748.81) 9,312.88 9,403.42 45,744.25 282,880.37	181,047.39 17.42 3,897.98 7,596.25 6,497.04 39,019.29 238,075.37	
3	Profit from Operations before Other Income and finance costs (1-2)	3,015.42	2,871.26	1,147.15	10,428.20	11,278.81	
4	Other income	36.84	159.67	295.70	643.88	933.27	
5	Profit before finance costs (3+4)	3,052.26	3,030.93	1,442.85	11,072.08	12,212.08	
6	Finance costs	1,673.45	1,692.76	1,209.42	6,336.48	4,067.59	
7	Profit after finance costs and before tax (5-6)	1,378.81	1,338.17	233.43	4,735.60	8,144.49	
8	Tax expenses / (credit)	512.69	49.16	(167.23)	819.93	(24.08)	
9	Net Profit after tax (7-8)	866.12	1,289.01	400.66	3,915.67	8,168.57	
10	Paid-up Equity share capital (Face Value of Re.1/- per share)	1,087.25	1,087.25	1,077.25	1,087.25	1,077.25	
11	Reserve excluding Revaluation Reserves				21,058.52	16,862.44	
12	Earnings per share (of Re.1/- each) (Not annualised): (a) Basic (b) Diluted	0.80 0.80	1.19 1.19	0.37 0.37	3.62 3.62	7.59 7.59	

*Refer Note 5



FOR HATSUN AGRO PRODUCT LTD.

Managing Director

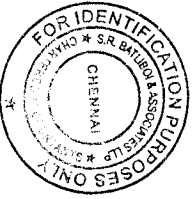
M. Chandrasekar

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

PART II						
S.No.	Particulars	Quarter ended March 31, 2015	Quarter ended December 31, 2014	Quarter ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding	27,622,276	27,722,846	26,949,618	27,622,276	26,949,618
	- Number of shares	25.41%	25.51%	25.02%	25.41%	25.02%
	- Percentage of shareholding					
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	21,500,000	21,500,000	23,200,000	21,500,000	23,200,000
	- Number of shares	26.52%	26.55%	28.73%	26.52%	28.73%
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	19.78%	19.78%	21.54%	19.78%	21.54%
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	59,569,372	59,468,802	57,542,030	59,569,372	57,542,030
	- Number of shares	73.48%	73.45%	71.27%	73.48%	71.27%
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	54.81%	54.71%	53.44%	54.81%	53.44%
	- Percentage of shares (as a % of the total share capital of the company)					

S. No.	Particulars	Quarter Ended March 31, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



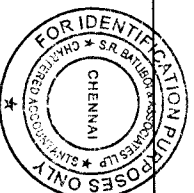
For HATSUN AGRO PRODUCT LTD.
M. Chandrasekar
 Managing Director

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Notes :
 1. Statement of assets and liabilities

Particulars	As at March 31, 2015	As at March 31, 2014
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share capital	1,087.25	1,077.25
Reserves and surplus	21,058.52	16,862.44
	22,145.77	17,939.69
NON-CURRENT LIABILITIES		
Long - term borrowings	28,159.15	24,531.43
Deferred tax liabilities, net	2,848.62	2,784.01
Other long term liabilities	48.09	52.47
	31,055.86	27,367.91
CURRENT LIABILITIES		
Short - term borrowings	19,174.25	15,029.68
Trade payables	10,922.63	9,055.54
Other current liabilities	20,341.59	14,646.21
Short-term provisions	1,924.86	332.40
	52,363.33	39,063.83
TOTAL - EQUITY AND LIABILITIES	105,564.96	84,371.43
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	65,562.37	60,997.39
Non-current Investments	12.00	79.98
Long-term loans and advances	4,369.26	5,861.68
Other non-current assets	132.85	119.35
	70,076.48	67,058.40
CURRENT ASSETS		
Current Investments	67.98	-
Inventories	25,853.03	8,856.19
Trade receivables	1,262.65	2,189.79
Cash and bank balances	2,356.89	1,072.74
Short-term loans and advances	5,878.36	4,969.84
Other current assets	69.57	224.47
	35,488.48	17,313.03
TOTAL - ASSETS	105,564.96	84,371.43



For HATSUN AGRO PRODUCT LTD.

N. Prasad

Managing Director

HATSUN AGRO PRODUCT LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Notes:

- 2 The above audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 28, 2015.
- 3 The Company's operations predominantly relate to manufacture and sale of dairy products, namely milk, milk products and ice creams. Accordingly, the Company has disclosed its operations under single segment.
- 4 In accordance with the requirements of Schedule II to the Companies Act 2013, the Company has re-assessed the useful life of the fixed assets. Consequent to such change, additional depreciation charge amounting to Rs. 503.96 lakhs has been recorded in the statement of profit and loss for the year ended March 31, 2015 and an amount of Rs. 291.51 lakhs (net of deferred tax credit - Rs. 124.04 lakhs) has been charged to the opening general reserve in respect of assets whose remaining useful life is nil as at April 1, 2014.
- 5 The figures of the quarters ended March 31, 2015 and March 31, 2014 have been derived as a balancing figures between the amounts as per the annual audited accounts and unaudited year-to-date figure upto December 31, 2014 and December 31, 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subject to limited review.
- 6 The Board of Directors, in its meeting held on May 28, 2015 have declared an interim dividend of Rs.1.20 per equity share (120%) (face value of Re. 1 per share). This is the second interim dividend declared by the board for the financial year 2014-15. Accordingly, the cumulative interim dividend declared by the Board of Directors for the year ended March 31, 2015 aggregates to 180% (Rs.1.80 per equity share).
- 7 Previous periods' / year's figures have been reclassified/regrouped wherever necessary to conform to current period's presentation.

Place : Chennai

Date : May 28, 2015



For HATSUN AGRO PRODUCT LTD.

Al. Chandrasekar
Managing Director