

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

S.No.	Particulars	(Rupees in lakhs except EPS)					
		Quarter ended September 30, 2016 Unaudited	Quarter ended June 30, 2016 Unaudited	Quarter ended September 30, 2015 Unaudited	Half year ended September 30, 2016 Unaudited	Half year ended September 30, 2015 Unaudited	Year ended March 31, 2016 Audited
1	Income from operations (a) Net Sales from Operations (b) Other operating Income	99,848.47 242.79	1,03,231.38 196.75	85,137.62 157.66	2,03,079.85 439.54	1,71,685.94 320.72	3,43,862.13 597.32
2	Total Income from operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Other expenses	1,00,091.26 74,703.23 13.28 (3,221.90) 3,035.66 3,040.43 16,457.65	1,03,428.13 69,123.19 11.98 6,553.28 2,920.53 2,862.32 16,450.59	85,295.28 66,605.04 1.38 (5,666.16) 2,592.54 2,684.47 13,402.87	2,03,519.39 1,43,826.42 25.26 3,331.38 5,956.19 5,902.75 32,908.24	1,72,006.66 1,37,142.12 7.46 (14,457.76) 5,285.42 5,262.12 27,784.79	3,44,459.45 2,53,061.31 14.68 (4,185.62) 11,022.63 10,708.89 54,078.54
3	Total expenses Profit from Operations before other income, finance costs and exceptional items (1-2)	94,028.35 6,062.91	97,921.89 5,506.24	79,620.14 5,675.14	1,91,950.24 11,569.15	1,61,024.15 10,982.51	3,24,700.43 19,759.02
4	Other income	90.66	67.82	66.71	158.48	166.16	463.66
5	Profit before finance costs and exceptional item (3+4)	6,153.57	5,574.06	5,741.85	11,727.63	11,148.67	20,222.68
6	Finance costs	1,570.21	1,554.65	1,785.89	3,124.86	3,395.76	6,825.34
7	Profit after finance costs and before tax (5-6)	4,583.36	4,019.41	3,955.96	8,602.77	7,752.91	13,397.34
8	Tax expenses Current period Relating to earlier years (Refer Note 3)	1,367.52 -	1,112.17 -	851.57 -	2,479.69 -	1,779.67 -	3,646.05 3,701.59
9	Net Profit after tax (7-8)	3,215.84	2,907.24	3,104.39	6,123.08	5,973.24	6,049.70
10	Paid-up Equity share capital (Face Value of Re. 1/- per share)	1,522.02	1,087.25	1,087.25	1,522.02	1,087.25	1,087.25
11	Reserve excluding Revaluation Reserves						21,979.39
12	Earnings per share (of Re. 1/- each) (Not annualised): (a) Basic (b) Diluted	2.11 2.11	1.91 1.91	2.04 2.04	4.02 4.02	3.93 3.93	3.98 3.98

For HATSUN AGRO PRODUCT LTD.



Managing Director

HATSUN AGRO PRODUCT LIMITED
 CIN: L15499TN1986PLC012747
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 Phone : 044-24501622; Fax: 044-24501422
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Statement of assets and liabilities

Particulars	As at September 30, 2016	As at March 31, 2016
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share capital	1,522.02	1,087.25
Reserves and surplus	25,830.74	21,979.39
	27,352.76	23,066.64
NON-CURRENT LIABILITIES		
Long - term borrowings	20,269.98	23,038.26
Deferred tax liabilities, net	2,519.40	2,612.65
Other long term liabilities	41.59	43.76
	22,830.97	25,694.67
CURRENT LIABILITIES		
Short - term borrowings	24,924.66	28,885.17
Trade payables	14,544.62	14,325.10
Other current liabilities	28,558.79	22,872.09
Short-term provisions	1,577.33	904.28
	69,605.40	66,986.64
TOTAL - EQUITY AND LIABILITIES	1,19,789.13	1,15,747.95
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	74,878.17	67,975.75
Non-current Investments	26.49	26.49
Long-term loans and advances	6,474.80	849.54
Other non-current assets	94.12	79.74
	81,473.58	68,931.52
CURRENT ASSETS		
Current Investments	-	-
Inventories	28,283.40	34,676.94
Trade receivables	2,232.90	1,491.26
Cash and bank balances	2,504.98	2,944.65
Short-term loans and advances	5,033.86	7,353.29
Other current assets	260.41	350.29
	38,315.55	46,816.43
TOTAL - ASSETS	1,19,789.13	1,15,747.95

For HATSUN AGRO PRODUCT LTD

Ny Sundarraj

Managing Director

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

Notes:

- 1 The above mentioned unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on October 18, 2016 and have been subjected to a limited review by the auditors of the Company.
- 2 The Company's operations predominantly relate to manufacture and sale of dairy products, namely milk, milk products and ice creams. Accordingly, the Company has disclosed its operations under single segment.
- 3 Tax expenses of earlier years provided in year ended March 31, 2016 aggregating Rs. 3,701.59 lacs represents tax expense relating to earlier six assessment years consequent to withdrawal of claim for deduction under Section 80-IB of the Income Tax Act, 1961 in respect of two units vide application filed with Settlement Commission based on professional advice to avoid protracted litigation.
- 4 Pursuant to the approval of the Shareholders, through postal ballot and e-voting on July 1, 2016, the Company, on July 15, 2016, issued and allotted 43,476,659 Ordinary shares of Re. 1/- each as fully paid-up Bonus Shares in the proportion of 2 (Two) Bonus Shares of Re. 1/- each for every existing 5 (Five) Ordinary Shares of Re. 1/- each held as on the Record Date i.e. July 14, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.
- 5 The Board of Directors, in its meeting held on August 06, 2016 have declared an interim dividend of Re. 1 per equity share (100%) (face value of Re. 1.per share). This is the first interim dividend declared by the board for the financial year 2016-17.
- 6 Previous periods' / year's figures have been reclassified/regrouped wherever necessary to conform to current period's presentation.

Place : Chennai

Date : October 18, 2016

For and on behalf of the Board of Directors



R.G.Chandramogan
Managing Director

