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|----|--|-----------|-----------|-----------|-----------|-----------|
| 17 | Basic and diluted earnings per share (Rs.) | 1.75 | 3.34 | 0.51 | 5.19 | 7.93 |
| 18 | Aggregate of non-promoters shareholding | | | | | |
| | - Number of shares | 2,120,392 | 2,120,890 | 2,120,392 | 2,120,890 | 2,120,890 |
| | - Percentage of shareholding | 31 | 31 | 31 | 31 | 31 |

Segmentwise Revenue, Results and Capital Employed

| S.No. | Particulars | Unaudited | | | | Audited |
|----------|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------------|
| | | 3 months ended 30.09.2004 | 3 months ended 30.09.2003 | 6 months ended 30.09.2004 | 6 months ended 30.09.2003 | Financial Year ended 31.03.2004 |
| 1 | Segment Revenue | | | | | |
| | a. Milk & Milk products | 10,392.51 | 8,437.62 | 20,256.95 | 16,324.01 | 33,482.67 |
| | b. Icecream | 825.24 | 769.78 | 2,037.93 | 2,295.73 | 3,128.48 |
| | Sales from operations | 11,217.75 | 9,207.40 | 22,294.88 | 18,619.74 | 36,611.15 |
| 2 | Segment Results (Profit before tax and Interest) | | | | | |
| | a. Milk & Milk products | 471.45 | 875.66 | 679.61 | 1,274.97 | 1,049.82 |
| | b. Icecream | 97.32 | (75.05) | 180.46 | (40.12) | 7.86 |
| | Total | 568.77 | 800.61 | 860.07 | 1,234.85 | 1,057.68 |
| | Less: Interest (net) | 125.16 | 74.18 | 242.65 | 164.96 | 399.60 |
| | Unallocable expenditure (net of unallocable income) | 192.45 | 376.21 | 428.16 | 530.85 | 825.74 |
| | Depreciation write back | | | - | - | (1,105.30) |
| | Prior period adjustments | | | - | - | (16.23) |
| | Total Profit /(Loss) before tax | 251.16 | 350.22 | 189.26 | 539.04 | 953.87 |
| 3 | Capital employed | | | | | |
| | a. Milk & Milk products | 8,874.47 | 5,301.12 | 8,874.47 | 5,301.12 | 6,474.67 |
| | b. Icecream | 801.45 | 135.98 | 801.45 | 135.98 | 795.51 |
| | c. Unallocable | (7,413.40) | (3,364.75) | (7,413.40) | (3,364.75) | (5,042.66) |
| | Total | 2,262.52 | 2,072.35 | 2,262.52 | 2,072.35 | 2,227.52 |

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|---------------|--|
| Notes: | |
| 1 | The above results were taken on record by the Board of Directors at their meeting held on 29th October 2004. |
| 2 | Figures for the quarter ended and half year ended 30th September 2004 and the year ended 31st March 2004 include those relating to erstwhile Hatsun Foods Company Limited which was amalgamated with Hatsun Agro Product Limited vide the order of the Honourable High Court of Madras dated 19th December 2003 and hence these are not comparable with those of the previous quarter ended and half year ended 30th September 2003. |
| 3 | In accordance with the Listing Agreement, the figures for the previous quarter ended 30th September 2003 and six months ended 30th September 2003 have been restated consequent to the change in accounting policy of providing for depreciation from written down value |

method to the straight line method. The impact of the same has been that the profit before tax have gone up from Rs. 206.52 lacs to Rs.350.22 lacs for the quarter ended 30th September 2003 and from Rs. 285.99 to Rs. 539.04 lacs for the six months ended 30th September 2003 and the provision for depreciation has decreased from Rs. 394.03 lacs to Rs 250.34 lacs for the quarter ended 30th September 2003 and from Rs. 736.25 to Rs. 483.21 for the six months ended 30th September 2003. The profit after tax has correspondingly increased from Rs. 133.90 lacs to Rs.226.04 lacs for the quarter ended 30th September 2003 and from Rs.188.65 to Rs.350.92 lacs for the six months ended September 2003.

4 Status of investor grievances for the quarter ended 30th September 2004.

| No.of Complaints Pending as at 1st July 2004 | Received during the quarter | Disposed during the quarter | Lying unresolved as at 30th Sep 2004 |
|---|-----------------------------------|-----------------------------------|---|
| 1 | 6 | 6 | 1 |

for and on behalf of the Board

Place : Chennai - 17.

Date : 29th October 2004.

K.S.THANARAJAN
Joint Managing Director