

HATSUN AGRO PRODUCT LIMITED
REGD.OFFICE: DOMAINE, DOOR NO. 1/20A, RAJIV GANDHI SALAI (OMR), KARAPAKKAM, CHENNAI - 600 097
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART I

(Rupees in Lakhs except EPS and shareholding data)

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited *	Unaudited	Audited
1	Income from operations (a) Net Sales from Operations (Net of Excise duty) (b) Other operating Income	60,198.48 286.01	59,345.44 423.23	48,970.95 80.39	215,367.71 1,134.19
2	Total Income from operations (net)	60,484.49	59,768.67	49,051.34	216,501.90
	Expenses				
	(a) Cost of materials consumed	42,786.74	39,195.71	37,899.68	161,864.30
	(b) Purchases of stock-in-trade	4.02	4.27	401.76	961.56
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2,245.48	7,043.18	(1,700.46)	973.71
	(d) Employee benefits expenses	1,856.67	1,575.76	1,538.38	6,211.28
	(e) Depreciation and amortisation expense	1,489.84	1,348.84	1,104.55	5,031.87
	(f) Other expenses	9,726.38	8,913.25	7,108.08	31,712.76
	Total expenses	58,109.13	58,081.01	46,351.99	206,755.48
3	Profit from Operations before Other Income and finance costs (1-2)	2,375.36	1,687.66	2,699.35	9,746.42
4	Other income	151.10	245.08	32.28	375.43
5	Profit before finance costs (3+4)	2,526.46	1,932.74	2,731.63	10,121.85
6	Finance costs	890.63	1,112.08	1,041.43	4,443.05
7	Profit after finance costs and before tax (5-6)	1,635.83	820.66	1,690.20	5,678.80
8	Tax expenses / (credit)	48.84	212.49	300.30	1,211.91
9	Net Profit after tax (7-8)	1,586.99	608.17	1,389.90	4,466.89
10	Paid-up Equity share capital (Face Value of Re. 1/- per share)	1,077.25	1,077.25	1,077.25	1,077.25
11	Reserve excluding Revaluation Reserves				11,878.87
12	Earnings per share (of Re. 1/- each) (Not annualised): (a) Basic (b) Diluted	1.47 1.47	0.56 0.56	1.29 1.29	4.15 4.15

* Refer note 4



For HATSUN AGRO PRODUCT LTD.

N. Chandrasekar
 Managing Director

PART II

S.No.	Particulars	Quarter ended June 30, 2013	Quarter ended March 31, 2013	Quarter ended June 30, 2012	Year ended March 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	26,949,618	27,624,618	31,054,618	27,624,618
	- Number of shares	25.02%	25.65%	28.84%	25.65%
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	33,687,500	33,687,500	24,900,000	33,687,500
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	41.72%	42.07%	32.49%	42.07%
	- Percentage of shares (as a % of the total share capital of the company)	31.28%	31.28%	23.12%	31.28%
	b) Non-encumbered				
	- Number of shares	47,054,530	46,379,530	51,737,030	46,379,530
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	58.28%	57.93%	67.51%	57.93%
	- Percentage of shares (as a % of the total share capital of the company)	43.70%	43.07%	48.04%	43.07%

S.No.	Particulars	Quarter ended June 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	-




For HATSUN AGRO PRODUCT LTD.

M. Chandrasekar
Managing Director

- 1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on August 13, 2013.
- 2 The auditors of the Company in their limited review report for the quarter ended June 30, 2013 and in their audit report for the year ended March 31, 2013 have qualified certain income tax related matters which are under dispute. Management's estimate of the financial impact thereof is approximately Rs.150. Based on legal advice, Management believes that no incremental provision is required for such income tax related matters.
- 3 The Company's operations predominantly relate to manufacture and sale of milk, milk products and ice creams. Accordingly, the Company has disclosed its operations under single segment.
- 4 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 Other expenses for the quarter ended June 30, 2013 include Rs. 393.64 (quarter ended June 30, 2012 - Rs. (0.17); quarter ended March 31, 2013 - Rs. 1.8; year ended March 31, 2013 - Rs. (11.5)) representing net foreign exchange loss/(gain).
- 6 Previous periods' / year's figures have been reclassified/regrouped wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors


R.G.Chandramogan
Managing Director

Place : Chennai
Date : August 13, 2013

