

HATSUN AGRO PRODUCT LIMITED
Regd. Office: 5A, Vijayaraghava Road, T.Nagar, Chennai 600 017.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2007

(Rupees in lacs)

S.No.	Particulars	Unaudited		Audited
		3 months ended 30.06.2007	3 months ended 30.06.2006	Financial Year ended 31.03.2007
1	Sales	19,102.14	13,061.59	58,528.28
2	Other income	60.28	89.89	694.72
3	Total expenditure			
	a. Decrease / (Increase) in stock-in-trade	(823.55)	(203.62)	(519.48)
	b. Consumption of materials	15,268.24	9,840.72	44,301.14
	c. Purchase - traded goods	268.96	100.15	600.11
	d. Employee cost	488.20	418.10	1,690.52
	e. Other expenditure	2,810.98	2,350.83	9,418.27
	Total expenditure (a to e)	18,012.83	12,506.18	55,490.56
4	Profit before interest, depreciation and tax	1,149.59	645.30	3,732.44
5	Interest	298.19	233.02	1,007.85
6	Depreciation & amortization	438.31	374.87	1,578.56
7	Profit before tax	413.09	37.41	1,146.03
8	Provision for taxation	(156.02)	(24.80)	(331.43)
9	Profit after tax	257.07	12.61	814.60
10	- Paid-up equity share capital (face value Rs.10/- each)	679.21	679.21	679.21
	- Paid up 8% Non-Convertible Cumulative Redeemable Preference Share Capital (Face value Rs.100/- each)	508.00	1,008.00	508.00
11	Reserves excluding revaluation reserve	2,677.17	1,825.99	
12	Basic and diluted earnings per share (Rs.)	3.61	(0.08)	11.07
13	Aggregate of public shareholding			
	- Number of equity shares	2,120,192	2,120,192	2,120,192
	- Percentage of equity shareholding	31	31	31

Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

S.No.	Particulars	Unaudited		Audited
		3 months ended 30.06.2007	3 months ended 30.06.2006	Financial Year ended 31.03.2007
1	Segment Revenue			
	a. Milk & milk products	17,181.70	11,432.52	53,803.40
	b. Ice-cream and others	1,920.44	29.07	4,724.88
	Sales from operations	19,102.14	13,061.59	58,528.28
2	Segment results (Profit before tax and interest)			
	a. Milk & milk products	695.84	278.40	2,419.33
	b. Ice-cream and others	241.63	178.97	485.97
	Total	937.47	457.37	2,905.30
	Less: Interest (net)	294.92	219.03	1,007.85
	Unallocable expenditure (net of unallocable income)	229.46	200.93	751.42

3	Total profit / (loss) before tax	413.09	37.41	1,146.03
	Capital employed			
	a. Milk & milk products	12,695.49	10,845.79	11,514.52
	b. Ice-cream and others	1,345.14	1,330.38	1,515.46
	c. Unallocable	(10,176.25)	(8,662.97)	(9,422.67)
	Total	3,864.38	3,513.20	3,607.31

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on 30 July 2007.
- 2 The auditors of the Company in the report for the year ended 31 March 2007 have qualified for certain income tax related matters which are under dispute. Management's estimate of the financial impact thereof is approximately Rs 150 lakhs. Based on legal advice, management believes that no incremental provision is required for such income tax related matters.
- 3 Provision for tax includes Rs 15.60 lakhs (corresponding previous quarter Rs 12.00 lakhs) for fringe benefit tax.
- 4 Earnings per share is computed after considering the impact of dividend payable on 8% non-convertible cumulative redeemable preference shares.
- 5 Status of investor grievances for the quarter ended 30 June 2007.

No. of Complaints Pending as at 1 April 2007	Received during the quarter	Disposed during the quarter	Lying unresolved as at 30-Jun-07
0	11	11	0

For and on behalf of the Board

Place : Chennai - 17.
Date : 30 July 2007

K. S. Thanarajan
Joint Managing Director.