

## HATSUN AGRO PRODUCT LIMITED

Regd. Office: 5A, Vijayaraghava Road, T.Nagar, Chennai 600 017.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2005

(Rupees in lacs)

S.No.	Particulars	Unaudited		Audited
		3 months ended 30.06.2005	3 months ended 30.06.2004	Financial Year ended 31.03.2005
1	Gross Sales	12,337.27	11,077.13	45,382.76
2	Less : Excise Duty	172.46	154.40	464.01
3	Net Sales	<b>12,164.81</b>	<b>10,922.73</b>	<b>44,918.75</b>
4	Other Income	49.28	35.46	159.14
5	Total Expenditure			
	a. Consumption of Materials	8,684.65	8,369.08	34,373.42
	b. Employee Cost	355.90	331.65	1,227.44
	c. Other Expenditure	2,167.10	1,877.71	7,370.18
	<b>Total Expenditure ( a to c )</b>	<b>11,207.65</b>	<b>10,578.44</b>	<b>42,971.04</b>
6	Profit/(Loss) before Interest, Depreciation and Tax	1,006.44	379.75	2,106.85
7	Interest	192.73	134.35	569.31
8	Depreciation & Amortization	352.27	298.87	1,377.43
9	<b>Profit/(Loss) before Tax</b>	<b>461.44</b>	<b>(53.47)</b>	<b>160.11</b>
10	Provision for Taxation			
	- Current period	(163.35)	7.17	(57.43)
	- Prior period	-	(29.17)	(29.17)
11	Fringe benefit Tax	(23.17)	-	-
12	<b>Profit/(Loss) after tax</b>	<b>274.92</b>	<b>(75.47)</b>	<b>73.51</b>
13	Paid-up Equity Share Capital (par value Rs.10/- each)	679.21	679.21	679.21
14	Reserves excluding revaluation reserve	1,896.74	1,472.84	1,621.82
15	Basic and diluted earnings per share (Rs.)	4.05	(1.11)	1.08
16	Aggregate of non-promoters shareholding			
	- Number of shares	2,120,192	2,120,890	2,120,192
	- Percentage of shareholding	31	31	31

### Segment wise Revenue, Results and Capital Employed

S.No.	Particulars	Unaudited		Audited
		3 months ended 30.06.2005	3 months ended 30.06.2004	Financial Year ended 31.03.2005
<b>1</b>	<b>Segment Revenue</b>			
	a. Milk & Milk products	10,969.47	9,864.44	41,998.34
	b. Ice-cream	1,367.80	1,212.69	3,384.42
	<b>Sales from operations</b>	<b>12,337.27</b>	<b>11,077.13</b>	<b>45,382.76</b>
<b>2</b>	<b>Segment Results (Profit before tax and Interest)</b>			
	a. Milk & Milk products	700.71	216.59	1,336.94
	b. Ice-cream	159.06	83.14	235.07
	<b>Total</b>	<b>859.77</b>	<b>299.73</b>	<b>1,572.01</b>
	Less: Interest (net)	192.40	117.49	543.30
	Unallocable expenditure (net of unallocable income)	205.93	235.71	868.60
	<b>Total Profit /(Loss) before tax</b>	<b>461.44</b>	<b>(53.47)</b>	<b>160.11</b>

<b>3</b>	<b>Capital employed</b>			
	a. Milk & Milk products	10,177.03	7,077.73	9,747.46
	b. Ice-cream	821.01	694.33	945.98
	c. Unallocable	(8,422.09)	(5,620.01)	(8,392.41)
	<b>Total</b>	<b>2,575.95</b>	<b>2,152.05</b>	<b>2,301.03</b>

<b>Notes:</b>				
1	The above results were taken on record by the Board of Directors at their meeting held on 29th July 2005.			
2	In accordance with the Listing Agreement, the figures for the quarter ended 30th June 2004 have been restated consequent to the change in accounting policy of capitalising procurement centre accessories during the quarter ended 31st March 2005. The impact of the same has been that the loss before tax has gone down from Rs.61.90 lacs to Rs.53.47 lacs for the quarter ended 30th June 2004 and the depreciation has increased from Rs. 297.42 lacs to Rs 298.87 lacs for the quarter ended 30th June 2004 . The loss after tax has correspondingly decreased from Rs.84.22 lacs to Rs.75.47 lacs for the quarter ended 30th June 2004.			
3	Status of investor grievances for the quarter ended 30th June 2005.			
	<b>No. of Complaints Pending as at 1st Apr 2005</b>	<b>Received during the quarter</b>	<b>Disposed during the quarter</b>	<b>Lying unresolved as at 30th Jun 2005</b>
	0	12	12	0

for and on behalf of the Board

Place : Chennai - 17.  
Date : 29th July 2005.

R.G.Chandramogan  
Managing Director