Hatsun Agro Product Ltd.

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HAPL\SEC\31\2022-23

25th July, 2022

BSE Limited Corporate Relationship Department 2nd Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051

Stock Code: BSE: 531531 NSE: HATSUN

Dear Sir/Madam,

Subject: Intimation of press release to be given by the Company

We enclose the press release to be given by the Company on business updates for your information.

You may please take the same on records.

Thanking you,

Yours faithfully,

For Hatsun Agro Product Limited

G. Somasundaram Company Secretary & Compliance Officer

## Hatsun Agro Product Limited















## HAP to increase milk collection in Andhra Pradesh, Telangana and Maharashtra

- HAP plans to increase Milk Collection Centres in villages aggressively from the current 3100 villages across Andhra Pradesh, Telangana and Maharashtra
- HAP's has made large investments in installing Milk Bulk Coolers at villages which helps in chilling the milk immediately after collection
- By the end of FY 2022-23, HAP will be procuring cow milk from over 1 lakh farmers across Andhra Pradesh, Telangana and Maharashtra

25th July 2022, Chennai: Hatsun Agro Product Ltd.(HAP), a leading private sector dairy company in India, with brands 'Arokya', 'Hatsun', 'Arun Icecreams' has announced its procurement expansion plans in the States of Andhra Pradesh, Telangana and Maharashtra. HAP has over 3100 milk collection centres that benefits farmers across various villages in Andhra Pradesh, Telangana and Maharashtra. HAP plans to aggressively expand this network of milk collection centres in these three states to effectively serve over 1 lakh farmers.

HAP plans to position further its milk collection centres at remote locations to ensure farmers have access to the facility and help them reap the real benefit of having access to such a facility in their own village thereby providing them with market access leading to prosperity to our rural sector.

Hatsun Agro Product Ltd procures 100% of the milk directly from farmers and has heavily invested in procurement infrastructure over the years to effectively handle significant volume of milk.

HAP is India's first dairy company to work on increasing farmer income by reducing cost of production. The company has been collaborating at the University level to commercialize its high-yielding, protein-rich hybrid Napier green fodder (kambu / bajra) such as Co-4 and Co-5.

Many of HAP's farmers have halved the cost of feeding their cows by cultivating Co-4 and Co-5 hybrid fodder. By using cow dung as manure, brush-cutters to save harvesting labour, rain-guns to cut water consumption and milking machines, labour costs have reduced significantly.

## Milk Procurement Ecosystem @ Hatsun Agro Product Ltd

- Transparency with regard to farmers in all aspects-weighing, testing and billing in front of them
- Eko Milk Analyser for testing Fat & SNF in-front of the farmers

- Cashless payment through direct bank transfer to farmers even before
  Demonetisation. This system has single-handedly eliminated middlemen and loan
  sharks.
- Direct payment has brought farmers to the mainstream banking system that were earlier financially excluded and made them credit worthy.
- Electronic Weighing scale being used for accurate measurement of milk
- All collection centres within 2 Kms of the farmer's place to ensure milk is collected fresh from the source.
- Timely collection
- Fixed time for route vehicles monitored by a team
- Extension services to farmers by way of Feed & fodder inputs, supply of cattle supplements and Ethno veterinary care.
- Animal Husbandry Services: Support & guidance on clean milk production, disease control, vaccination etc. by a strong team of artificial inseminators, agronomists & animal husbandry professionals and over 1000 procurement staff.
- Hatsun Processing and Distribution System: Hatsun ensures complete cold chain right from milk procurement, processing and supply chain logistics until the milk and milk products reaches the retail point. The collected milk is processed at our own processing facilities and distributed through company exclusive HAP Daily outlets of around 3500.

## **About Hatsun Agro Product Ltd:**

Hatsun Agro Product Ltd. (HAP) Is a leading private sector dairy player in India. HAP procures milk from select fine quality cattle collected directly from around 4,00,000 farmers, chosen with care. HAP follows quality standards certified by the prestigious ISO 22000. HAP's portfolio includes: **Arun Icecreams** – Among the Top Two Icecream brands in India as per AC Nielsen Report, **Arokya Milk** – the country's largest private sector milk brand, **Hatsun Dairy Products** – a rapidly growing, wide portfolio brand of dairy products, **Ibaco** – Premium chain of ice cream outlets enabling consumers create their own ice cream sundaes & **Santosa** – a fast growing cattle feed brand. HAP's products are exported to 38 countries around the world.