

Hatsun Agro Product Ltd.

Registered Office:
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Rajiv Gandhi Salai (OMR),
Karapakkam, Chennai - 97. India.
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E: info@hatsun.com | www.hap.in

CIN: L15499TN1986PLC012747

27-Apr-2017

HAPL\SEC\447\2016-17

BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Stock Code: BSE: 531531

NSE: HATSUN

Dear Sir,

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

<u>Sub:</u> Audited Financial Results for the quarter and Year ended 31st March 2017 and Declaration of Second Interim Dividend for FY 2016-17 – Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

<u>Ref:</u> Our Office Lr.Ref.No. HAPL\SEC\441\2015-16 dt: 18^{th} April 2017 and Our Office Lr.Ref.No. HAPL\SEC\446\2015-16 dt: 19^{th} April 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (27th April 2017):-

- 1. Audited Financial Results of the Company for the guarter / year ended 31st March 2017.
- 2. A copy of the report of the Statutory Auditors, M/s.S.R.Batliboi & Associates LLP, Chartered Accountants.
- 3. Declaration with respect to Audit Report with Unmodified Opinion to the Audited financial results for the Financial Year ended 31st March 2017.
- 4. Declared Second Interim Dividend of Rs.3.00/- (300%) per equity share (face value of Re.1 per share) for the financial year 2016-17.
- 5. Fixed 8th May, 2017 as Record Date for payment of Second Interim Dividend. The Second Interim Dividend will be paid on or before 16th May, 2017.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 03.30 P.M and concluded at 07.05 P.M today.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

for HATSUN AGRO PRODUCT LIMITED

R.G.CHANDRAMOGAN MANAGING DIRECTOR.













Managing Director

HATSUN AGRO PRODUCT LIMITED

CIN: LIS499TN1986PLC012747

CIN: LIS499TN1986PLC012747

CIN: LIS499TN1986PLC012747

Phone: 1044-24501622; Fax: 044-24501422

E-mail: secretarial@hatsun.com; Website: www.hatsun.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

December 31, 2016 March 31, 2016 March 31, 2016 March 31, 2016 March 31, 2016 7 Unaudited Audited* Audited Audited Audited 18 189.78 89,205.44 4,19,039.45 926.57 19 189.78 89,353.96 4,19,066.02 926.57 10 14.05 89,353.96 4,19,966.02 62.18 11 3,139.00 3,175.74 12,685.90 62.18 12 3,139.00 3,175.74 14,560.46 64,436.37 18 89,128.36 84,946.87 3,96,580.72 64,436.37 18 89,128.36 4,407.09 23,385.30 64,436.37 10 5,606.58 4,681.90 23,947.16 7,019.64 59 3,876.21 2,987.33 16,927.5 59 3,876.21 2,987.33 16,927.5 50 2,881.49 -1,679.28 33,188.52 38 1,89 1,896.59 33,188.52 38 1,89 1,89	Numerial 1, 2017 Numerial 2,			Ougrter ended	Onarter ended	Onarter ended	Vear ended	Year ended
Notified	Income from operations Audited* Linaudited Audited* Linaudited Audited* Linaudited Audited* Linaudited Audited* Linaudited Audited* Linaudited Lin	S No	Particulars	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
District to the operations 1,21,467 1,91,918 1,91,918 1,91,918 1,91,918 1,91,918 1,91,918 1,91,918 1,91,91,918 1,91,91,918 1,91,91	tribute or material from operations (1.2), 467.76 Lincone from operations (1.2), 467.76 Lincone from operations (1.2), 463.16 Lincone from operations before (1.2), 463.16 Lincone from operations (1.2), 463.16	3.140.		Audited*	Unaudited	Audited*	Audited	Audited
(a) Net Sate from Operations (b) Net Sate from Operations (c) Changes in Inventories of Sander Coast and decret points in Content from the front after finance costs and exceptional item (3-4) Fronti after finance (3-4) Fronti after finance (3-4) Fronti after finance (3-4) Fronti af	1,21,45776 94,491 k4 89,204 1,21,56.01 1,21,56.01 1,48.52 1,21,56.01 1,21,56.01 1,48.52 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,56.01 1,21,50.01 1,21,53.02 1,21,21,21 1,21,21.02 1,21,21.03 1,21,21.03 1,21,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,21.03 1,21,21.03 1,21,21 1,21,2	-	Income from operations					
18078 188.24 19.65.01 19.	ther operating frome from operations (net) 1,21,765.01 1,21,765.01 1,21,765.01 2,248.16 1,24,765.01 2,248.7 1,405.52 1,249.05 1		(a) Net Sales from Operations	1,21,467.76	94,491.84	89,205.44	4,19,039,45	3,43,871.06
Expenses Expenses Expenses Expenses Expenses Expenses Expenses Expenses (a) Cord functurial consumed (b) Changes in Inventories of function of the consumed (c) Changes in Inventories of function of the consumed (c) Changes in Inventories of function of the consumed (d) Employee benefits expenses (e) Employee the constraint of the constrain	1,21,765,01 94,681,62 89,353,96 1,21,765,01 1,21,765,01 1,21,765,01 1,21,765,01 22,87 77,270,71 38,776,21 1,21,761,01 22,87 77,270,71 38,776,21 1,21,21,22 3,139,00 3,175,74 1,21,21,21 3,139,00 3,175,74 1,21,21,21 3,139,00 3,175,74 1,21,21,21 3,139,00 3,175,74 1,21,21,21 1,233,125 2,734,27 1,21,21,21 1,233,125 2,734,27 1,21,21,21 2,22,22 3,232,26 4,407,09 1,21,21,21 2,322,22 3,376,21 2,987,33 1,22,22 2,987,33 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22 2,22,22		(b) Other operating Income	297.25	189.78	148.52	926.57	597.32
Expenses (a) Cost of materials consumed 2.87	78,574.86 77,270.71 58,776.21 5.88 77,021 5.88 77,021 5.88 78,000		Total Income from operations (net)	1,21,765.01	94,681.62	89,353.96	4,19,966.02	3,44,468.38
(i) Purchases of stock-in-trade (ii) Cost of materials consumed (ii) Cost of materials consumed (iii) Cost of materials consumed (iii) Purchases of stock-in-trade (iii) Stock-in-trade (iiii) Stock-in-trade (iii) Stock-in-trade (iiii) Stock-	28,776.21 28,776.21 28,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,776.21 358,778.21 358,77	C	Hypenses					
(a) Depreciation and amortisation expenses of 35.80 71 (10,920.58) (5.89 28 5.163 82 (10,920.58) (10,9	Ost of meterals constanted Ost of meterals Ost	1		78 177 97	17 077 77	16 277 85	2 99 671 99	2 53 061 31
(b) Droptess and stock-in-finded prods, work-in-finished goods,	1,15,10,10		(a) Cost of materials consumed	10,5/4.60	11.0/2//	38,110.21	2,7,0,11.0	17.00,00,0
(i) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (i) Engloyee benefits expenses and stock-in-trade (i) Engloyee benefits expenses (i) Engloyee benefits expenses (i) Engloyee benefits expenses (ii) Engloyee benefits expenses (ii) Engloyee benefits expenses (ii) Engloyee benefits expenses (ii) Engloyee benefits expenses (iii) Engloyee benefits exceptional items (1-2) (iv) Engloyee excep	The repeated in the control of funished goods, work-in-ronges in Inventories of funished goods, work-in-ronges and stock-in-rade in the control of t		(b) Purchases of stock-in-trade	22.87	14.05	3.58	81.79	14.08
1,15,10,415 3,139.07 3,139.07 3,139.07 3,139.07 3,139.07 3,139.07 3,139.07 3,139.07 3,139.07 3,139.04 3,139.	inployee benefits expenses Saperation and amortisation expense Saperation and amortisation expense Saperation and amortisation expense 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.08 1.15.472.09 1.15.472.09 1.15.472.09 1.15.472.09 1.15.472.09 1.15.472.09 1.15.472.09 1.15.472.09 1.15.472.09 1.15.272.02 1.15.472.09 1.15.272.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.7222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.72222.02 1.15.722222.02 1.15.722222.02 1.15.722222.02 1.15.722222.02 1.15.722222.02 1.15.722222.02 1.1		(c) Changes in Inventories of finished goods, work-in-	12,753.02	(10,920.58)	6,589.28	5,163.82	(4,185.62)
(d) Employee benefits expenses 3,590,71 3,139,00 3,175.74 12,085.50 10 10 10 10 10 10 10 10 10 10 10 10 10	1,15,472,04 3,139,00 3,175,74		progress and stock-in-trade					
(e) Depreciation and amortisation expense 5,426.47 1,560.46 1,560.45 1,560.45 1,560.45 1,560.45 1,522.02	1,10,415 3,231.25 2,734.27 1,574.20 1,10,415 16,393.93 13,667.79 1,10,415 16,393.93 13,667.79 1,10,415 16,393.93 13,667.79 1,10,415 16,393.93 13,667.79 1,10,415 1,10,312.8 89,128.36 84,946.87 1,10,10,10 1,10,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10 1,10,10 1,10,10 1,10,10 1,10,10 1,10,10 1,1		(d) Employee benefits expenses	3,590.71	3,139.00	3,175.74	12,685.90	11,022.63
15,104.15 16,393.93 13,667.79 64,436.37 23 Total expenses 1,15,472.08 89,128.36 84,946.87 3,96,580.72 3,35.30 Profit from Operations before other income, finance costs and exceptional items (1-2) 258.07 258.07 258.07 Other income 258.07 258.07 258.07 25,66.58 4,407.09 23,385.30 1,694.57 2,164.41 1,730.37 1,694.57 2,947.16 2,947.16 2,947.16 2,947.16 2,947.16 2,947.16 2,947.2 2,987.33 16,927.5 1,694.27 2,987.33 2,947.25 2,987.33 2,947.25	15,104.15 16,393.93 13,667.79 Perpenses 1,15,472.08 89,128.36 84,946.87 Perpenses 1,15,472.08 89,128.36 84,946.87 If rom Operations before other income, finance costs and exceptional item (3+4) 6,551.00 Signature costs and before tax (5-6) 4,386.59 3,876.21 Signature costs and before tax (5-6) 4,386.59 Signature costs and before tax (5-6) 4,30.07 Signature costs and exceptional item (3+4) 1,730.37 Signature costs and before tax (5-6) 4,30.07 Signature costs and exceptional item (3+4) 1,50.20 Signature costs and exceptional item (3+9) 1,50.20 Signature costs and exceptional item (3+9) 1,50.20 Signature costs and exceptional item (3+9) 1,60.20 Signature costs and exceptional item (3+9) 1,50.20 Signature costs and exceptional item (3+9) 1,50.20 Signature costs and exceptional item (3+9) 1,60.20 Signature costs and exceptional item (3+9) 1,60.20 Signatu		(e) Depreciation and amortisation expense	5,426,47	3,231.25	2,734.27	14,560.46	10,708.89
Total expenses 1,15,472.08 89,128.36 84,946.87 3,96,580.72 3,36 Profit from Operations before other income, finance costs and exceptional items (1-2) 258.07 5,553.26 4,407.09 23,385.30 1 Other income receptional items (3+4) 6,551.00 5,606.58 4,681.90 23,947.16 2 Profit before finance costs and exceptional item (3+4) 6,551.00 5,606.58 4,681.90 23,947.16 2 Profit after finance costs and before tax (5-6) 4,386.59 3,876.21 2,987.33 16,927.5 1 Tax expenses Current period (150.00) (150.00) 3,701.59 (150.00) Relating to earlier years (Refer Note 6) 4,330.07 2,881.49 -1,679.28 1,522.02 Reserve excluding Revaluation Reserves 1,522.02 1,522.02 1,522.02 1,522.02 Earnings per share (of Re.1/- each) (Not annualised): 2,881.49 (1.10) 8.80 (a) Basic (a) Basic (a) Basic (a) Basic (a) Basic	1,15,472.08 89,128.36 84,946.87 1,15,472.08 5,583.26 4,407.09 1,100		(f) Other expenses	15,104.15	16,393.93	13,667.79	64,436.37	54,087.47
Profit from Operations before other income, finance costs and exceptional items (1-2) 5,553.26 4,407.09 23,385.30 1 Other income 228.07 5,53.2 274.81 561.86 23,947.16 2 Profit before finance costs and exceptional item (3+4) 6,551.00 5,606.58 4,681.90 23,947.16 2 Finance costs Finance costs 1,730.37 1,694.57 7,019.64 2 Profit after finance costs and before tax (5-6) 4,386.59 3,876.21 2,987.33 16,927.5 1 Tax expenses Current period Relating to earlier years (Refer Note 6) (150.00) 3,701.59 (150.00) Net Profit after tax (7-8) A4,330.07 2,881.49 -1,679.28 1,522.02 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2,881.49 (1.10) 8.80 (a) Basic (b) Diluted (1.10) 8.80 (1.10) 8.80	if from Operations before other income, finance costs and finance costs and exceptional items (1-2) 6,292.93 5,553.26 4,407.09 rincome 258.07 55.332 274.81 rincome 2,164.41 1,730.37 1,694.57 rice costs 4,386.59 3,876.21 2,987.33 expenses 206.52 994.72 2,987.33 rent period (150.00) - 3,701.59 Profit after tax (7-8) 4,330.07 2,881.49 -1,679.28 reve excluding Revaluation Reserves 1,522.02 1,522.02 1,087.25 rice excluding Revaluation Reserves 2,881 -1,679.28 ning per share (of Re.1/- each) (Not annualised): 2,85 1,89 (1.10) b) Basic 2,885 1,89 (1.10)		Total expenses	1,15,472.08	89,128.36	84,946.87	3,96,580.72	3,24,709.36
Profit From Operations before other income. Innance costs and exceptional items (1-2) 258.07 5,535.26 4,681.90 23,947.16 2 Other income Profit before finance costs and exceptional item (3+4) 6,551.00 5,606.58 4,681.90 23,947.16 2 Finance costs Profit after finance costs and before tax (5-6) 4,386.59 3,876.21 2,987.33 16,927.5 1 Tax expenses Current period (150.00) (150.00) 3,701.59 (150.00) Net Profit after tax (7-8) A4,330.07 2,881.49 -1,679.28 1,522.02 Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,687.25 1,522.02 (a) Basic (b) Diluted 2,88 (1.10) 8.80	if from Operations before other income, Inance costs and disonal items (1-2) 1			20 500	70 033 3	4 407 00	72 295 20	19 759 02
Other income	r income tit before finance costs and exceptional item (3+4) tit after finance costs and exceptional item (3+4) oc costs costs tit after finance costs and before tax (5-6) expenses expenses rent period dating to earlier years (Refer Note 6) Profit after tax (7-8) up Equity share capital (Face Value of Re.1/- per share) ings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 1.10) 1.10) 1.10) 1.10) 1.10)	m	Profit from Operations before other income, mance costs and exceptional items (1-2)	0,272.93	0,000,0	(O. O. C.)	000	
Profit before finance costs and exceptional item (3+4) 6,551.00 5,606.58 4,681.90 23,947.16 2 Finance costs Profit after finance costs and before tax (5-6) 4,386.59 3,876.21 1,694.57 7,019.64 7,019.64 Profit after finance costs and before tax (5-6) 206.52 994.72 2,987.33 16,927.5 1 Tax expenses Current period Relating to earlier years (Refor Note 6) 4,330.07 - 3,701.59 1,50.00 Net Profit after tax (7-8) Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,087.25 1,522.02 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2,88 1,89 (1.10) 8.80 (a) Basic (b) Diluted 2,88 1,89 (1.10) 8.80	it before finance costs and exceptional item (3+4) 6,551.00 5,606.58 4,681.90 1,730.37 1,730.37 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,694.57 1,697.38 1,694.57 1,694.	4	Other income	258.07	53.32	274.81	561.86	463.66
Profit after finance costs 2,164.41 1,730.37 1,694.57 7,019.64 Profit after finance costs and before tax (5-6) 4,386.59 3,876.21 2,987.33 7,019.64 Tax expenses 206.52 206.52 994.72 3,876.21 3,680.93 Current period Relating to earlier years (Refer Note 6) 4,330.07 2,881.49 -1,679.28 15.00.00 Net Profit after tax (7-8) Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,522.02 1,522.02 1,522.02 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 8.80 (a) Basic (b) Diluted 1.59 1.50 1.50 8.80 1.50	tit after finance costs and before tax (5-6) tit after finance costs and before tax (5-6) tit after finance costs and before tax (5-6) transpenses 206.52 206.52 4,386.59 3,876.21 2,987.33 2,987.33 1,694.57 2,987.33 4,330.07 2,881.49 1,522.02 1,522.02 1,087.25 1,100	5	Profit before finance costs and exceptional item (3+4)	6,551.00	5,606.58	4,681.90	23,947.16	20,222.68
Profit after finance costs and before tax (5-6) 4,386.59 3,876.21 2,987.33 16,927.5 1 Tax expenses Tax expenses 206.52 994.72 965.02 3,680.93 Current period Relating to earlier years (Refer Note 6) 4,330.07 2,881.49 -1,679.28 13,396.59 Net Profit after tax (7-8) Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,522.02 1,522.02 1,522.02 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2,88 1.89 (1.10) 880 (a) Basic (b) Diluted 1,89 (1.10) 8.80	1,386.59 3,876.21 2,987.33 206.52 3,876.21 2,987.33 206.52 206.52 3,701.59 3,701.59 206.52 3,701.59 2,881.49 3,101.40 3,101.	9	Finance costs	2,164.41	1,730.37	1,694.57	7,019.64	6,825.34
Tax expenses 206.52 994.72 965.02 3,680.93 Current period Relating to earlier years (Refer Note 6) 4,330.07 2,881.49 -1,679.28 150.00 Net Profit after tax (7-8) 4,330.07 2,881.49 -1,679.28 13,396.59 Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,522.02 1,087.25 1,522.02 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 8.80 (a) Basic (b) Diluted 1.89 (1.10) 8.80	206.52 994.72 965.02 rrent period (150.00) - 3,701.59 Profit after tax (7-8) up Equity share capital (Face Value of Re.1/- per share) (1.10) Diluted 206.52 994.72 965.02 3,701.59 1,522.02 1,679.28 1,679.28 1,89 (1.10)	7	Profit after finance costs and before tax (5-6)	4,386.59	3,876.21	2,987.33	16,927.5	13,397.34
Relating to earlier years (Refer Note 6) (150.00) - 3,701.59 (150.00) Net Profit after tax (7-8) 4,330.07 2,881.49 -1,679.28 13,396.59 Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,522.02 1,087.25 33,188.52 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 8.80 (a) Basic (b) Diluted (1.10) 8.80	lating to earlier years (Refer Note 6) Profit after tax (7-8) 4,330.07 2,881.49 -1,679.28 1,522.02 1,522.02 1,087.25 1,89 (1.10) Diluted (1.10)	∞	Tax expenses	206 52	994.72	965.02	3,680.93	3,646.05
Net Profit after tax (7-8) 4,330.07 2,881.49 -1,679.28 13,396.59 Paid-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,522.02 1,087.25 1,522.02 Reserve excluding Revaluation Reserves Earnings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 8.80 (a) Basic (b) Diluted 8.80	Profit after tax (7-8) -up Equity share capital (Face Value of Re.1/- per share) -up Equity share capital (Face Value of Re.1/- per share) -1,679.28 1,522.02 1,522.02 1,087.25 1,087.25 1,087.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25 1,097.25		Relating to earlier years (Refer Note 6)	(150.00)	ī	3,701.59	(150.00)	3,701.59
Paid-up Equity share capital (Face Value of Re. 1/- per share) 1,522.02 1,087.25 1,522.02 Reserve excluding Revaluation Reserves 33,188.52 33,188.52 Earnings per share (of Re. 1/- each) (Not annualised): 2.85 1.89 (1.10) 8.80 (b) Diluted 2.85 1.89 (1.10) 8.80	-up Equity share capital (Face Value of Re.1/- per share) 1,522.02 1,087.25 rve excluding Revaluation Reserves 2.85 1.89 ings per share (of Re.1/- each) (Not annualised): 2.85 1.89 t) Basic 1.89 (1.10) Diluted 1.89 (1.10)	6	Net Profit after tax (7-8)	4,330.07	2,881.49	-1,679.28	13,396.59	6,049.70
Reserve excluding Revaluation Reserves 33,188.52 21,97 Earnings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 8.80 (a) Basic (b) Diluted 8.80 (1.10) 8.80	ings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) Diluted	10	Paid-up Equity share capital (Face Value of Re. 1/- per share)	1,522.02	1,522.02	1,087.25	1,522.02	1,087.25
Earnings per share (of Re.1/- each) (Not annualised): (a) Basic (b) Diluted (1.10) 8.80 (1.10) 8.80	ings per share (of Re.1/- each) (Not annualised): 2.85 1.89 (1.10) 2.85 1.89 (1.10)	11	Reserve excluding Revaluation Reserves				33,188.52	21,979.39
2.85 1.89 (1.10) 8.80 and 2.85 1.89 (1.10) 8.80	(1.10) Diluted (1.10)	12	Earnings per share (of Re.1/- each) (Not annualised):	3) 31		3		00 6
2.85 1.89 (1.10) 8.80	5.85 1.89 (1.10)		(a) Basic	2.85	1.89	(1.10)		3.98
			(b) Diluted	2.85	1.89	(1.10)		3.98

HATSUN AGROPRODUCT LIMITED CIN: L15499TN1986PLC012747

REGD,OFFICE: DOMAINE, DOOR NO. 1/20A, RAJIV GANDHI SALAI (OMR), KARAPAKKAM, CHENNAI - 600 097

Phone: 044-24501622; Fax: 044-24501422

E-mail: secretarial@hatsun.com; Website: www.hatsun.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Note 1 - Statement of assets and liabilities

EQUITY AND LIABILITIES March 31, 2017 SHAREHOLDERS FUNDS 1,522 02 Share capital 33,188.52 Share capital 34,710.54 Reserves and surplus 36,993.49 Long - term borrowings 6,293.49 Long - term borrowings 43,367.65 Other long term liabilities 43,367.65 Short - term borrowings 17,002.74 Trade payables 84,180.12 Other current liabilities 84,180.12 Non-term provisions 84,180.12 ASSETS 1,07,891.79 Non-current lowestments 7,785.2 Diver non-current assets 1,15,789.70 Ling-term lowes and advances 94,33 Ling-term lowes 94,33 Ling-term lowes 94,33	March 31 02 52 54
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32 17, 17, 34, 34, 34, 34, 34, 34, 34, 34, 34, 34	
32, 32, 34, 34, 34, 34, 34, 34, 34, 34, 34, 34	
32, 17, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	3,367.63 25,694.67
17, 17, 34, 84, 84, 84, 1,62, 1,62, 1,07, 1,07, 1,15,	2,048.53 28,885.17
34, 84, 84, 1,62, 1,62, 1,07, 1,07, 1,15,	
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I,07, ets ent Investments n loans and advances r-current assets	2,258.29 1,15,747.95
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	94.33
	5,789.70 68,931.52
CURRENT ASSETS 29 653 23	9.653.23
rables	
ances	
ances	
46,468.59	6,468.59 46,816.43
TOTAL - ASSETS 1,62,258.29	2,258.29 1,15,747.95



Managing Director

FOR HATSUN AGRO PRODUCT LTD.

REGD.OFFICE: DOMAINE, DOOR NO. 1/20A, RAJIV GANDHI SALAI (OMR), KARAPAKKAM, CHENNAI - 600 097 Phone: 044-24501622; Fax: 044-24501422 E-mail: secretarial@hatsun.com; Website: www.hatsun.com HATSUN AGRO PRODUCT LIMITED CIN: L15499TN1986PLC012747

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Note 2 - Segment reporting for the quarter and year ended March 31, 2017

		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
S.No.	Particulars	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Andited	Andited	Andited
-	Segment Revenue (a) Milk & Milk products (b) Renewable Energy	1,21,765.01	94,681.62	89,353.96	4,19,966.02	3,44,468.38
	Total Segment Revenue Less: Inter segment revenue Net Sales/ Income from Operations	1,21,933.05 168.04 1,21,765.01	94,681.62 94,681.62	89,353.96 - - - - - - - - - -	4,20,134.06 168.04 4,19,966.02	3,44,468.38 3,44,468.38
7	Segment Results (Profit (+) / (Loss) (-) before finance costs and tax)					
	(a) Milk & Milk products	6,492.94	5,712.78	4,621.38	23,953.91	20,343.88
	(b) Kenewable Energy Total Segment Results	6,560.12 2,164,41	5,712.78	4,621.38 1,694.57	24,021.09 7,019.64	20,343.88 6,825.34
	Less. Finance costs Add: Interest income Network of the control of the control of the costs Network of the costs of the co	(61.46)		(0.48)	(64.05)	(63.93)
	Net un anocable (income) / Lapendium C Total Profit before tax	4,386.59	3	2,987.33	16,927.52	13,397.34
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Milk & Milk products (b) Renewable Energy	1,15,063.43	1,09,711.16	92,456.56	1,15,063.43	92,456.56
	(c) Unallocated assets (d) Unallocated liabilities Total	872.67 (84,681.12) 34,710.54	806.68 (81,159.92) 30,234.25	1,003.18 (70,393.10) 23,066.64	84,681.12) 34,710.54	(70,393.10) (3,066.64)

REGD.OFFICE: DOMAINE, DOOR NO. 1/20A, RAJIV GANDHI SALAI (OMR), KARAPAKKAM, CHENNAI - 600 097 Phone: 044-24501622; Fax: 044-24501422 HATSUN AGRO PRODUCT LIMITED CIN: L15499TN1986PLC012747

E-mail: secretarial@hatsun.com; Website: www.hatsun.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Notes:

- The above mentioned audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on April 27, 2017.
- As per the Accounting Standard (AS-17), the Company has identified Milk & Milk products and Renewable Energy segments as reportable segments. The segment wise results are given above.
- The Company has commissioned 24 MW wind power units under Renewable Energy segment for captive consumption during the month of February, 2017 at Kayathar in Tirunelveli District, Tamil Nadu.
- Tax expenses of earlier years recognised in year ended March 31, 2017 represents write back of income tax provision aggregating Rs. 150 lacs consequent to a favourable order received and that relating to year ended March 31, 2016 represents tax expense of Rs. 3,701.59 lacs consequent to withdrawal of claim for certain deductions by the Management. 9
- Pursuant to the approval of the Shareholders, through postal ballot and e-voting on July 1, 2016, the Company, on July 15, 2016, issued and allotted 43,476,659 Ordinary shares of Re. 1/- each as fully paid-up Bonus Shares in the proportion of 2 (Two) Bonus Shares of Re. 1/- each for every existing 5 (Five) Ordinary Shares of Re. 1/- each held as on the Record Date i.e. July 14, 2016. Consequent to the above, the earnings per share (Basic and Diluted) have been adjusted for all the periods presented.
- The Board of Directors, in its meeting held on April 27, 2017 have declared an interim dividend of Rs. 3 per equity share (300 %) (face value of Re. 1 per share). This is the second interim dividend declared by the board for the financial year 2016-17. Accordingly, the cummulative interim dividend declared by the Board of Directors for the year ended March 31, 2017 aggregates to 400 % (Rs. 4 per equity share). 00
- The figures of the quarters ended March 31, 2017 and March 31, 2016 have been derived as a balancing figures between the amounts as per the annual audited accounts and unaudited year-todate figure upto December 31, 2016 and December 31, 2015 respectively, being the date of the end of the third quarter of the respective financial years, which were subject to limited review. 6
- Previous periods/year's figures have been reclassified/regrouped wherever necessary to conform to current period's presentation. 01

Rg Resondrang For and on behalf of the Board of Directors

Managing Director R.G.Chandramogan

UC

CHENNA 60 009

NI

Place: Chennai

Date : April 27, 2017

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th & 7th Floor- "A" Block Tidel Park, (Module 601, 701 & 702) No. 4, Rajiv Gandhi Salai, Taramani Chennai-600 113, India

Tel:+91 44 6654 8100 Fax:+91 44 2254 0120

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Hatsun Agro Product Limited

- 1. We have audited the quarterly financial results of Hatsun Agro Product Limited ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

 are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and net profit and other financial information for the year ended March 31, 2017.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Shankar Sriniyasan

Partner

Membership No.:213271

Place: Chennai Date: April 27, 2017





Hatsun Agro Product Ltd.
Registered Office:
Domaine, Door No: 1/20A,
Rajiv Gandhi Salai (OMR),

Karapakkam, Chennai - 97. India. P: +91 44 2450 1622

F: +91 44 2450 1422 E: info@hatsun.com | www.hap.in CIN: L15499TN1986PLC012747

HAPL\SEC\448\2016-17

BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Ring, Phiroze Jeejeebkoy Towers, Dalal Street, Mumbai - 400 001.

Stock Code: BSE: 531531 NSE: HATSUN

Dear Sir,

27-Apr-2017

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

<u>Sub:</u> Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2017.

We hereby declare that, the Audit Report issued by Statutory Auditors M/s.S.R.Batliboi & Associates LLP on the Audited Financial Results of the Company for the Financial Year ended 31st March 2017 is unmodified.

The above declaration is made in pursuant to the regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

for HATSUN AGRO PRODUCT LIMITED

R.G.CHANDRAMOGAN MANAGING DIRECTOR











